

RESOLUTION NO. 2026-02

**RESOLUTION OF THE SAN MATEO COUNTY COUNTYWIDE OVERSIGHT BOARD APPROVING
THE RECOGNIZED OBLIGATION PAYMENT SCHEDULE (ROPS) 26-27 AND FY 2026-27
ADMINISTRATIVE BUDGET FOR THE PERIOD JULY 1, 2026 TO JUNE 30, 2027
FOR THE SUCCESSOR AGENCY (SA) TO THE FORMER CITY OF SAN BRUNO REDEVELOPMENT
AGENCY (RDA)**

WHEREAS, California Health and Safety Code (HSC) Section 34177 requires the Successor Agencies to prepare a Recognized Obligation Payment Schedule (ROPS) for each 12-month fiscal period, which lists the outstanding obligations of the former RDA and states the sources of funds for required payments; and

WHEREAS, the Successor Agency to the former San Bruno Redevelopment Agency has prepared a draft ROPS for the period July 1, 2026 to June 30, 2027, referred to as “ROPS 26-27”, claiming a total enforceable obligation amount of \$828,620 as set forth in the attached Exhibit A; and

WHEREAS, pursuant to HSC Section 34180(g) the Oversight Board must approve the establishment of each ROPS; and

WHEREAS, HSC Section 34177 requires the Successor Agencies to prepare an administrative budget for Oversight Board approval; and

WHEREAS, the Successor Agency to the Former San Bruno Redevelopment Agency has prepared an administrative budget for the period July 1, 2026 to June 30, 2027, for \$5,650; as set forth in the attached Exhibit B; and

WHEREAS, HSC Section 34179(e) requires all action items of Countywide Oversight Boards, including the San Mateo County Countywide Oversight Board (the “Board”), be accomplished by resolution;

NOW, THEREFORE, BE IT RESOLVED, the San Mateo County Countywide Oversight Board hereby approves the San Bruno Successor Agency’s ROPS 26-27 and Fiscal Year 2026-27 Administrative Budget referenced hereto as Exhibits A and B and incorporated herein by this reference;

BE IT FURTHER RESOLVED, that the Oversight Board directs the Successor Agency to submit the ROPS 26-27 to the State Department of Finance upon approval by the Oversight Board.

* * *

Exhibit A – Successor Agency’s Recognized Obligation Payment Schedule 26-27
Exhibit B – Successor Agency’s FY 2026-27 Administrative Budget

Regularly passed and adopted this 5th day of January 2026

AYES and in favor of said resolution:

Members:

MARK ADDIEGO

AIMEE ARMSBY

CHUCK BERNSTEIN

KEVIN BULTEMA

BARBARA CHRISTENSEN

JUSTIN MATES

NOES and against said resolution:

Member(s):

Absent Member(s)

MARK LEACH



*Chair, San Mateo County
Countywide Oversight Board*

Certificate of Delivery

I certify that a copy of the original resolution filed in the Office of the Clerk of the Board of Supervisors of San Mateo County has been delivered to the Chair of San Mateo County Countywide Oversight Board.



Clerk of the Board of Supervisors

**Recognized Obligation Payment Schedule (ROPS 26-27) - Summary
Filed for the July 1, 2026 through June 30, 2027 Period**

Successor Agency: San Bruno

County: San Mateo

Current Period Requested Funding for Enforceable Obligations (ROPS Detail)	26-27A Total (July - December)	26-27B Total (January - June)	ROPS 26-27 Total
A Enforceable Obligations Funded as Follows (B+C+D)	\$ -	\$ -	\$ -
B Bond Proceeds	-	-	-
C Reserve Balance	-	-	-
D Other Funds	-	-	-
E Redevelopment Property Tax Trust Fund (RPTTF) (F+G)	\$ 52,150	\$ 776,470	\$ 828,620
F RPTTF	49,325	773,645	822,970
G Administrative RPTTF	2,825	2,825	5,650
H Current Period Enforceable Obligations (A+E)	\$ 52,150	\$ 776,470	\$ 828,620

Certification of Oversight Board Chairman:

Pursuant to Section 34177 (o) of the Health and Safety code, I hereby certify that the above is a true and accurate Recognized Obligation Payment Schedule for the above named successor agency.

Name Title

/s/ _____
Signature Date

San Bruno
Recognized Obligation Payment Schedule (ROPS 26-27) - ROPS Detail
July 1, 2026 through June 30, 2027

A	B	C	D	E	F	G	H	I	J	K	L	M	N	O	P	Q	R	S	T	U	V	W
Item #	Project Name	Obligation Type	Agreement Execution Date	Agreement Termination Date	Payee	Description	Project Area	Total Outstanding Obligation	Retired	ROPS 26-27 Total	ROPS 26-27A (Jul - Dec)					26-27A Total	ROPS 26-27B (Jan - Jun)					26-27B Total
											Fund Sources						Fund Sources					
											Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Admin RPTTF		Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Admin RPTTF	
								\$6,680,500		\$828,620	\$-	\$-	\$-	\$49,325	\$2,825	\$52,150	\$-	\$-	\$-	\$773,645	\$2,825	\$776,470
4	Archstone I Owner Participation Agreement	OPA/DDA/ Construction	12/11/ 2002	07/01/2039	ASN Tanforan Crossing LLC	Tax increment reimbursement of affordable housing subsidy	San Bruno Redevelopment Project Area	4,043,000	N	\$311,000	-	-	-	-	-	\$-	-	-	-	311,000	-	\$311,000
5	Administrative Costs	Admin Costs	01/01/ 2030	07/01/2039	Successor Agency	Administrative Allowance	San Bruno Redevelopment Project Area	73,450	N	\$5,650	-	-	-	-	2,825	\$2,825	-	-	-	-	2,825	\$2,825
11	San Bruno Series 2019 Refunding Series 2000	Bond Reimbursement Agreements	03/01/ 2019	05/01/2031	Union Bank	2019 Refunding 2000 Certificates of Participation Reimbursement Agreement	San Bruno Redevelopment Project Area	2,547,450	N	\$508,650	-	-	-	49,325	-	\$49,325	-	-	-	459,325	-	\$459,325
12	Fiscal Agent Fees	Fees	03/01/ 2019	02/01/2031	Union Bank	Fiscal agent fees associated with the 2019 Reimbursement Agreement	San Bruno Redevelopment Project Area	16,600	N	\$3,320	-	-	-	-	-	\$-	-	-	-	3,320	-	\$3,320

San Bruno
Recognized Obligation Payment Schedule (ROPS 26-27) - Report of Cash Balances
July 1, 2023 through June 30, 2024
(Report Amounts in Whole Dollars)

Pursuant to Health and Safety Code section 34177 (I), Redevelopment Property Tax Trust Fund (RPTTF) may be listed as a source of payment on the ROPS, but only to the extent no other funding source is available or when payment from property tax revenues is required by an enforceable obligation.							
A	B	C	D	E	F	G	H
	ROPS 23-24 Cash Balances (07/01/23 - 06/30/24)	Fund Sources					Comments
		Bond Proceeds		Reserve Balance	Other Funds	RPTTF	
		Bonds issued on or before 12/31/10	Bonds issued on or after 01/01/11	Prior ROPS RPTTF and Reserve Balances retained for future period(s)	Rent, grants, interest, etc.	Non-Admin and Admin	
1	Beginning Available Cash Balance (Actual 07/01/23) RPTTF amount should exclude "A" period distribution amount.			580,259	(15,190)	758,537	Opening Balance is \$1,323,606. CAC adjusted \$19,516 for period FY2022-23
2	Revenue/Income (Actual 06/30/24) RPTTF amount should tie to the ROPS 23-24 total distribution from the County Auditor-Controller					118,440	
3	Expenditures for ROPS 23-24 Enforceable Obligations (Actual 06/30/24)					740,799	
4	Retention of Available Cash Balance (Actual 06/30/24) RPTTF amount retained should only include the amounts distributed as reserve for future period(s)			580,259		-	
5	ROPS 23-24 RPTTF Prior Period Adjustment RPTTF amount should tie to the Agency's ROPS 23-24 PPA form submitted to the CAC		No entry required			108,262	
6	Ending Actual Available Cash Balance (06/30/24) C to F = (1 + 2 - 3 - 4), G = (1 + 2 - 3 - 4 - 5)	\$-	\$-	\$-	\$(15,190)	\$27,916	

San Bruno
Recognized Obligation Payment Schedule (ROPS 26-27) - Notes
July 1, 2026 through June 30, 2027

Item #	Notes/Comments
4	
5	
11	
12	

Exhibit B

SUCCESSOR AGENCY NAME								
ADMINISTRATIVE BUDGET								
ROPS Period	24-25			25-26		26-27		Please specify budget methodology (Cost Allocation, Time Study etc)
Obligations Period	July 2024-June 2025			July 2025-June 2026		July 2026-June 2027		
Total Outstanding Obligations (\$)								
Total Number of Outstanding Obligations								
Staff	Description	Requested	Actual	Variance	Requested	Requested	Variance	Comment/Explanation for Variance
City Manager	Continuing Review of City Recognized Obligation Payment Schedules, Administrative Budgets, and other reports that are submitted to City Council and Oversight Board.	\$ 250	\$ 250	\$ -	\$ 320	\$ 320	\$ -	Hourly rate \$160/hr *2
Legal Services	Review and provide support for reports submitted to Department of Finance, San Mateo County Board, City Council, and Oversight Board	\$ 500	\$ 500	\$ -	\$ 600	\$ 600	\$ -	hourly rate \$600
Administrative Services Director and CFO	Review and approve submission of Recognized Obligation Payment Schedules and Administrative Budgets. Oversight of Financial Obligations of former RDA and preparation of Oversight Board Agenda Packets. Serves as liaison to the Department of Finance and follow up on related information requests.	\$ 9,540	\$ 9,540	\$ -	\$ 258	\$ 258	\$ -	Hourly Rate \$129/hr *2
Finance Manager	Maintain the financial records of the Successor Agency, which include working on the annual audit of the Redevelopment Obligation Retirement Fund and related disclosures, ensure accurate accounting of all former RDA transactions, and reconciliation of bank account and ledger for the Successor Agency. Attend Oversight Board Meetings in person requiring travel reimbursement.	\$ 8,401	\$ 8,401	\$ -	\$ 1,113	\$ 1,113	\$ -	Hourly Rate \$74/hr *15
Planning Manager	Attend Oversight Board Meetings as needed. Continue to oversee the Archstone's Owner Participation Agreements and compliance of the City's low and moderate income housing Subsidy program. Complete required compliance reports. Update and maintain website of the Successor Agency and Oversight Board.	\$ 500	\$ 500	\$ -	\$ 480	\$ 480	\$ -	Hourly Rate \$80/hr *6
				\$ -			\$ -	
				\$ -			\$ -	
				\$ -			\$ -	
Sub-Total (Personnel Costs)		\$ 19,191	\$ 19,191	\$ -	\$ 2,771	\$ 2,771	\$ -	
Vendor/Payee	Description	Requested	Actual	Variance	Requested	Requested	Variance	
San Bruno Overhead	Payroll, IT, Accounts Payable, etc	\$ 2,879	\$ 2,879	\$ -	\$ 2,879	\$ 2,879	\$ -	
	Office supplies, utilities, communications, printing & copying	\$ 100	\$ 100	\$ -		\$ -	\$ -	
				\$ -			\$ -	
				\$ -			\$ -	
Sub-Total (Other Costs)		\$ 2,979	\$ 2,979	\$ -	\$ 2,879	\$ 2,879	\$ -	
Grand Total		\$ 22,170	\$ 22,170	\$ -	\$ 5,650	\$ 5,650	\$ -	