

Recognized Obligation Payment Schedule (ROPS 14-15B) - Summary

Filed for the January 1, 2015 through June 30, 2015 Period

Name of Successor Agency: San Bruno
Name of County: San Mateo

Current Period Requested Funding for Outstanding Debt or Obligation	Six-Month Total
Enforceable Obligations Funded with Non-Redevelopment Property Tax Trust Fund (RPTTF) Funding	
A Sources (B+C+D):	\$ -
B Bond Proceeds Funding (ROPS Detail)	-
C Reserve Balance Funding (ROPS Detail)	-
D Other Funding (ROPS Detail)	-
E Enforceable Obligations Funded with RPTTF Funding (F+G):	\$ 1,530,586
F Non-Administrative Costs (ROPS Detail)	1,472,290
G Administrative Costs (ROPS Detail)	58,296
H Current Period Enforceable Obligations (A+E):	\$ 1,530,586

Successor Agency Self-Reported Prior Period Adjustment to Current Period RPTTF Requested Funding	
I Enforceable Obligations funded with RPTTF (E):	1,530,586
J Less Prior Period Adjustment (Report of Prior Period Adjustments Column S)	(513,091)
K Adjusted Current Period RPTTF Requested Funding (I-J)	\$ 1,017,495

County Auditor Controller Reported Prior Period Adjustment to Current Period RPTTF Requested Funding	
L Enforceable Obligations funded with RPTTF (E):	1,530,586
M Less Prior Period Adjustment (Report of Prior Period Adjustments Column AA)	-
N Adjusted Current Period RPTTF Requested Funding (L-M)	1,530,586

Certification of Oversight Board Chairman:
Pursuant to Section 34177 (m) of the Health and Safety code, I hereby certify that the above is a true and accurate Recognized Obligation Payment Schedule for the above named agency.

Name	Title
/s/	
Signature	Date

Recognized Obligation Payment Schedule (ROPS 14-15B) - ROPS Detail
January 1, 2015 through June 30, 2015
 (Report Amounts in Whole Dollars)

A	B	C	D	E	F	G	H	I	J	K					P					
										M						N	O			
										Funding Source								Non-Admin	Admin	Six-Month Total
										Non-Redevelopment Property Tax Trust Fund (Non-RPTTF)										
Item #	Project Name / Debt Obligation	Obligation Type	Contract/Agreement Execution Date	Contract/Agreement Termination Date	Payee	Description/Project Scope	Project Area	Total Outstanding Debt or Obligation	Retired	Bond Proceeds	Reserve Balance	Other Funds	Non-Admin	Admin	Six-Month Total					
								\$ 25,588,071		\$ -	\$ -	\$ -	\$ 1,472,290	\$ 58,296	\$ 1,530,586					
1	2000 Certificates of Participation	Bonds Issued On or	7/25/2000	2/1/2031	Union Bank	Certificates of Participation/Bonds	San Bruno	10,818,189	N				461,809		461,809					
2	2000 Certificates of Participation Fiscal Agent fees	Fees	7/25/2000	2/1/2031	Union Bank	Fiscal Agent fees associated with Certificate of Participation issuance for the Police Facility	San Bruno Redevelopment Project Area	42,500	N											
3	Archstone II Owner Participation Agreement	OPA/DDA/Construction	3/4/2005	3/4/2018	ASN Tanforan Crossing LLC	Tax increment reimbursement of affordable housing subsidy	San Bruno Redevelopment Project Area	2,960,000	N				370,000		370,000					
4	Archstone I Owner Participation Agreement	OPA/DDA/Construction	12/11/2002	12/11/2035	ASN Tanforan Crossing LLC	Tax increment reimbursement of affordable housing subsidy	San Bruno Redevelopment Project Area	8,086,000	N				311,000		311,000					
5	Administrative Costs	Admin Costs	1/1/2030	1/1/2030	Successor Agency	Administrative Allowance	San Bruno Redevelopment Project Area	965,475	N					58,296	58,296					
7	Project - Caltrain Grade Separation	Improvement/Infrastructure	11/9/2010	12/31/2013	PB Americas/Caltrain JPB	Construction management services contract, design contract, and staff costs associated with the Caltrain Grade Separation in the former redevelopment area	San Bruno Redevelopment Project Area		N											
8	City Advances to the Redevelopment Agency in accordance with Cooperation Agreement dated August 10, 1998 plus accrued interest from loan origination 6/27/13-5/31/14	City/County Loans On or Before 6/27/11	8/10/1998	12/31/2014	City of San Bruno	Loan for operating and admin costs plus accrued interest set at Laif rate 0.257% at the time of Oversight Board Finding 9/17/13. 20% of repayment amounts will be transferred to Low and Mod Housing Asset Fund.	San Bruno Redevelopment Project Area	2,715,907	N				329,481		329,481					
10									N											
11									N											
12									N											
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53									N											

Recognized Obligation Payment Schedule (ROPS 14-15B) - Report of Cash Balances
(Report Amounts in Whole Dollars)

Pursuant to Health and Safety Code section 34177 (l), Redevelopment Property Tax Trust Fund (RPTTF) may be listed as a source of payment on the ROPS, but only to the extent no other funding source is available or when payment from property tax revenues is required by an enforceable obligation. For tips on how to complete the Report of Cash Balances Form, see https://rad.dof.ca.gov/rad-sa/pdf/Cash_Balance_Agency_Tips_Sheet.pdf.

A	B	C	D	E	F	G	H	I	
Cash Balance Information by ROPS Period		Fund Sources					Comments		
		Bond Proceeds		Reserve Balance		Other			RPTTF
		Bonds Issued on or before 12/31/10	Bonds Issued on or after 01/01/11	Prior ROPS period balances and DDR RPTTF balances retained	Prior ROPS RPTTF distributed as reserve for future period(s)	Rent, Grants, Interest, Etc.			Non-Admin and Admin
ROPS 13-14B Actuals (01/01/14 - 06/30/14)									
1	Beginning Available Cash Balance (Actual 01/01/14)			76,627			535,925	\$536K is Jan 1, 14 cash balance less RPTTF reclassified as reserves (\$77K).	
2	Revenue/Income (Actual 06/30/14) RPTTF amounts should tie to the ROPS 13-14B distribution from the County Auditor-Controller during January 2014					486,716	585,021	Per SCO review report dated Jun 13, 14, \$487K, for capital improvements and interest payments on advances, is an unallowable asset transfer to the City . City must reverse these transfers and turn the funds over to Successor Agency for disposition.	
3	Expenditures for ROPS 13-14B Enforceable Obligations (Actual 06/30/14) RPTTF amounts, H3 plus H4 should equal total reported actual expenditures in the Report of PPA, Columns L and Q			76,627			604,696	COP 2000 principal and interest payments; Archstone I subsidy payment.	
4	Retention of Available Cash Balance (Actual 06/30/14) RPTTF amount retained should only include the amounts distributed for debt service reserve(s) approved in ROPS 13-14B								
5	ROPS 13-14B RPTTF Prior Period Adjustment RPTTF amount should tie to the self-reported ROPS 13-14B PPA in the Report of PPA, Column S	No entry required						513,091	
6	Ending Actual Available Cash Balance C to G = (1 + 2 - 3 - 4), H = (1 + 2 - 3 - 4 - 5)	-	-	-	-	486,716	3,159		
ROPS 14-15A Estimate (07/01/14 - 12/31/14)									
7	Beginning Available Cash Balance (Actual 07/01/14) (C, D, E, G = 4 + 6, F = H4 + F4 + F6, and H = 5 + 6)	-	-	-	-	486,716	516,250		
8	Revenue/Income (Estimate 12/31/14) RPTTF amounts should tie to the ROPS 14-15A distribution from the County Auditor-Controller during June 2014						704,898		
9	Expenditures for ROPS 14-15A Enforceable Obligations (Estimate 12/31/14)						707,398	Fiscal agent fee, COP2000 interest payment, admin allowance, City advances.	
10	Retention of Available Cash Balance (Estimate 12/31/14) RPTTF amount retained should only include the amount distributed for debt service reserve(s) approved in ROPS 14-15A								
11	Ending Estimated Available Cash Balance (7 + 8 - 9 - 10)	-	-	-	-	486,716	513,750		

**Successor Agency of the San Bruno Redevelopment Agency
Administrative Budget
January 1, 2015 - June 30, 2015**

Attachment 2

Personnel Costs			
Department	Position	Percent Allocation	Budget
Management Services	City Manager	2.00%	2,984
<i>Continuing review of City Recognized Obligation Payment Schedules, Administrative Budgets, and other related reports that go to the City Council and Oversight Board.</i>			
Legal Services	City Attorney	5.00%	6,617
<i>Ongoing legal support for matters concerning the dissolution of redevelopment, including working with outside legal counsel and the Department of Finance on permanent resolution of Archstone subsidy funding.</i>			
City Clerk	City Clerk	5.00%	3,227
<i>Preparation and posting of Oversight Board Agenda packets, attendance at Oversight Board meetings, and preparation of meeting minutes.</i>			
Finance	Finance Director	10.00%	10,980
<i>Preparation of Recognized Obligation Payment Schedules, Administrative Budgets, oversight of financial obligations of former RDA, preparation of Oversight Board Agenda Packets, serve as liaison to Department of Finance and follow-up on related information requests, and attend Oversight Board meetings as needed.</i>			
Finance	Accounting Manager	10.00%	8,513
<i>Maintain the financial records of the Successor Agency, which includes working on the annual audit of the Redevelopment Obligation Retirement Fund and related disclosures, ensure accurate accounting of all former RDA transactions, and reconciliation of bank account and ledger for the Successor Agency.</i>			
Community Development	Community Development Director	2.50%	2,377
<i>Attend Oversight Board Meetings as needed Provide policy direction related to the City's low and moderate income housing program.</i>			
Community Development	Housing Manager	7.50%	6,442
<i>Attend Oversight Board Meetings as needed. Continue to oversee the City's low and moderate income housing program and ensure continuing compliance with Archstone Owner Participation Agreements. Complete required compliance reports and review annual subsidy requests. Update and maintain website of the Successor Agency and Oversight Board.</i>			
Management Services	Management Analyst	1.00%	638
<i>Set-up for oversight board meetings and provide general support coordinating staff work outlined above</i>			
Total Personnel Costs			41,779
Overhead Costs of 15% (Payroll, IT, Accounts Payable, etc)			6,267
Supplies and Materials			
Office supplies, utilities, communications, printing and copying			250
Audit Fees for Redevelopment Obligation Retirement Fund			0
Outside Legal Costs for Successor Agency and Oversight Board (includes anticipated fees to resolve Archstone subsidy matters with Department of Finance).			10,000
Total Administrative Budget for January 1 - June 30, 2015			<u><u>\$58,296</u></u>