

Name of Redevelopment Agency: San Bruno Redevelopment Agency

Project Area(s) San Bruno Redevelopment Project Area

**RECOGNIZED OBLIGATION PAYMENT SCHEDULE FY 2011-12**  
Per AB 26 - Section 34169

Project Name / Debt Obligation	Payee	Description	Funding Source	Total Outstanding Debt or Obligation as of January 1, 2012	Total Due During Fiscal Year	Payments by Month (January - June estimated)						Total January - June
						Jan	Feb	Mar	Apr	May	Jun	
1) City Advances to the Redevelopment Agency in accordance with Cooperation Agreement dated August 10, 1998 <sup>1</sup>	City of San Bruno	Loan for operating and admin costs	Redevelopment Tax Increment	\$ 2,977,033	0							
2) Interest Payment on City Advances to the Redevelopment Agency per Resolution <sup>1</sup>	City of San Bruno	Interest on loan for capital projects and admin costs set at an interest rate of LAIF + 1%	Redevelopment Tax Increment	132,332	101,244	14,261						14,261
3) 2000 Certificates of Participation Reimbursement Agreement	Union Bank	Bonds issued for new police facilities	Redevelopment Tax Increment	12,059,713	649,638	444,805						444,805
4) 2000 Certificates of Participation Fiscal Agent fees	Union Bank	Fiscal Agent fees	Redevelopment Tax Increment	41,591	2,500							-
5) Archstone II Owner Participation Agreement	ASN Tanforan Crossing LLC	Tax increment reimbursement of affordable housing subsidy	Low and Moderate Income Housing Fund Balance	4,440,000	370,000						370,000	370,000
6) Archstone I Owner Participation Agreement	ASN Tanforan Crossing LLC	Tax increment reimbursement of affordable housing subsidy	Low and Moderate Income Housing Fund Balance	9,019,000	311,000						311,000	311,000
7) Employee Costs	Employees of the Agency	Payroll for Employees	Redevelopment Fund Balance	75,564	383,152	75,564						75,564
8) City administrative support from various departments including City Attorney, Management Services, Human Resources, Finance, and IT	City of San Bruno	General Administrative costs	Redevelopment Fund Balance	66,987	468,909	66,987						66,987
9) Professional Services - Planning Services, Zoning Code Update, Five-Year Implementation Plan	Design Community Environment and RSG	Consulting services	Redevelopment Fund Balance	5,738	52,429	9,166				5,738		14,904
10) Redevelopment Audit	Vavrinek, Trine, Day & Co.	RDA Audit Services	Redevelopment Fund Balance	15,000	7,500	7,500						7,500
11) Administrative Costs	Successor Agency	Statutory 5% Administrative Fee	Administrative Cost Allowance	1,250,000	214,000		42,800	42,800	42,800	42,800	42,800	214,000
12) Legal Fees	Burke, Williams & Sorensen, LLP	Legal services for operation of RDA/Successor Agency	Redevelopment Fund Balance (January)/Administrative Cost Allowance (February forward)	28,000	33,700	2,000	6,000	5,000	5,000	5,000	5,000	28,000
13) Successor Agency/Oversight Board Support Costs	Craig Labadie/Successor Agency	Legal/advisory services to Oversight Board and Successor Agency/Oversight Board Support Costs	Administrative Cost Allowance	25,000	10,000		2,000	2,000	2,000	2,000	2,000	10,000
14) Commercial Building Rehabilitation - Façade Improvement Grant Program	Various owners of commercial buildings in the Redevelopment Area	Provides grant funds to commercial property owners	Redevelopment Tax Increment	111,250	111,250			59,000	22,000		30,250	111,250
15) Transit Corridors Plan Study and Environmental Impact Report	MIG	Consulting services for Transit Corridors Study & EIR	Redevelopment Tax Increment	46,477	44,477		25,032				7,445	32,477
16) Project - Caltrain Grade Separation	PB Americas/Various	Construction management services contract for Caltrain Grade Separation	Redevelopment Tax Increment	338,209	293,000	11,000	12,000	20,000	20,000	20,000	145,000	228,000
Totals - This Page				\$ 30,631,894	\$ 3,052,799	\$ 631,283	\$ 87,832	\$ 128,800	\$ 91,800	\$ 75,538	\$ 913,495	\$ 1,928,748
Totals - Other Obligations												
Totals - All Pages				\$ 30,631,894								

Footnote 1: In accordance with the Department of Finance's March 2, 2012 Guidance Letter, the City maintains that Line items 1 and 2, which consists of the outstanding balance for the City's advances to the former Redevelopment Agency and the applicable interest on these advances, remain an enforceable obligation owed to the City. No payments will be made during the covered period.

**All payment amounts are estimates**