

Recognized Obligation Payment Schedule (ROPS 15-16A) - Summary
 Filed for the July 1, 2015 through December 31, 2015 Period

Name of Successor Agency: San Bruno
 Name of County: San Mateo

Current Period Requested Funding for Outstanding Debt or Obligation		Six-Month Total
A	Enforceable Obligations Funded with Non-Redevelopment Property Tax Trust Fund (RPTTF) Funding Sources (B+C+D):	\$ -
B	Bond Proceeds Funding (ROPS Detail)	-
C	Reserve Balance Funding (ROPS Detail)	-
D	Other Funding (ROPS Detail)	-
E	Enforceable Obligations Funded with RPTTF Funding (F+G):	\$ 671,044
F	Non-Administrative Costs (ROPS Detail)	609,214
G	Administrative Costs (ROPS Detail)	61,830
H	Current Period Enforceable Obligations (A+E):	\$ 671,044

Successor Agency Self-Reported Prior Period Adjustment to Current Period RPTTF Requested Funding		
I	Enforceable Obligations funded with RPTTF (E):	671,044
J	Less Prior Period Adjustment (Report of Prior Period Adjustments Column S)	(72)
K	Adjusted Current Period RPTTF Requested Funding (I-J)	\$ 670,972

County Auditor Controller Reported Prior Period Adjustment to Current Period RPTTF Requested Funding		
L	Enforceable Obligations funded with RPTTF (E):	671,044
M	Less Prior Period Adjustment (Report of Prior Period Adjustments Column AA)	
N	Adjusted Current Period RPTTF Requested Funding (L-M)	671,044

Certification of Oversight Board Chairman:
 Pursuant to Section 34177 (m) of the Health and Safety code, I hereby certify that the above is a true and accurate Recognized Obligation Payment Schedule for the above named agency.

Name _____ Title _____
 Signature *[Handwritten Signature]* Date 2/27/2015

Recognized Obligation Payment Schedule (ROPS 15-16A) - ROPS Detail
July 1, 2015 through December 31, 2015
 (Report Amounts in Whole Dollars)

A	B	C	D	E	F	G	H	I	J	K					P	
										M						Six-Month Total
										Non-Redevelopment Property Tax Trust Fund (Non-RPTTF)			RPTTF			
Item #	Project Name / Debt Obligation	Obligation Type	Contract/Agreement Execution Date	Contract/Agreement Termination Date	Payee	Description/Project Scope	Project Area	Total Outstanding Debt or Obligation	Retired	Bond Proceeds	Reserve Balance	Other Funds	Non-Admin	Admin		
								\$ 24,242,313		\$ -	\$ -	\$ -	\$ 609,214	\$ 61,830	\$ 671,044	
1	2000 Certificates of Participation	Bonds Issued On or	7/25/2000	2/1/2031	Union Bank	Certificates of Participation/Bonds	San Bruno	10,356,381	N				179,934		\$ 179,934	
2	2000 Certificates of Participation Fiscal Agent fees	Fees	7/25/2000	2/1/2031	Union Bank	Fiscal Agent fees associated with Certificate of Participation issuance for the Police Facility	San Bruno Redevelopment Project Area	40,000	N				2,500		\$ 2,500	
3	Archstone II Owner Participation Agreement	OPA/DDA/Construction	3/4/2005	3/4/2018	ASN Tanforan Crossing LLC	Tax increment reimbursement of affordable housing subsidy	San Bruno Redevelopment Project Area	2,960,000	N						\$ -	
4	Archstone I Owner Participation Agreement	OPA/DDA/Construction	12/11/2002	12/11/2035	ASN Tanforan Crossing LLC	Tax increment reimbursement of affordable housing subsidy	San Bruno Redevelopment Project Area	7,775,000	N						\$ -	
5	Administrative Costs	Admin Costs	1/1/2030	1/1/2030	Successor Agency	Administrative Allowance	San Bruno Redevelopment Project Area	915,381	N					61,830	\$ 61,830	
7	Project - Caltrain Grade Separation	Improvement/Infrastructure	11/9/2010	12/31/2013	PB Americas/Caltrain JPB	Construction management services contract, design contract, and staff costs associated with the Caltrain Grade Separation in the former redevelopment area	San Bruno Redevelopment Project Area		Y						\$ -	
8	City Advances to the Redevelopment Agency in accordance with Cooperation Agreement dated August 10, 1998 plus accrued interest from loan origination 6/27/13-5/31/14	City/County Loans On or Before 6/27/11	8/10/1998	12/31/2014	City of San Bruno	Loan for operating and admin costs plus accrued interest set at Laif rate 0.257% at the time of Oversight Board Finding 9/17/13. 20% of repayment amounts will be transferred to Low and Mod Housing Asset Fund.	San Bruno Redevelopment Project Area	2,195,551	N				426,780		\$ 426,780	
10									N						\$ -	
11									N						\$ -	
12									N						\$ -	
13									N						\$ -	
14									N						\$ -	
15									N						\$ -	
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40									N						\$ -	
41									N						\$ -	
42									N						\$ -	
43									N						\$ -	

Recognized Obligation Payment Schedule (ROPS 15-16A) - Report of Cash Balances
(Report Amounts in Whole Dollars)

Pursuant to Health and Safety Code section 34177 (l), Redevelopment Property Tax Trust Fund (RPTTF) may be listed as a source of payment on the ROPS, but only to the extent no other funding source is available or when payment from property tax revenues is required by an enforceable obligation. For tips on how to complete the Report of Cash Balances Form, see https://rad.dof.ca.gov/rad-sa/pdf/Cash_Balance_Agency_Tips_Sheet.pdf.

A	B	C	D	E	F	G	H	I	
		Fund Sources							
		Bond Proceeds		Reserve Balance		Other	RPTTF		
	Cash Balance Information by ROPS Period	Bonds Issued on or before 12/31/10	Bonds Issued on or after 01/01/11	Prior ROPS period balances and DDR RPTTF balances retained	Prior ROPS RPTTF distributed as reserve for future period(s)	Rent, Grants, Interest, Etc.	Non-Admin and Admin	Comments	
ROPS 14-15A Actuals (07/01/14 - 12/31/14)									
1	Beginning Available Cash Balance (Actual 07/01/14)				486,716		534,809	Cash at July 1, 14 less \$704,898 (14-15A distribution received & recorded on 6.3.14) less \$452,001 (Advances transferred out 6.30.14)	
2	Revenue/Income (Actual 12/31/14) RPTTF amounts should tie to the ROPS 14-15A distribution from the County Auditor-Controller during June 2014				-		704,898		
3	Expenditures for ROPS 14-15A Enforceable Obligations (Actual 12/31/14) RPTTF amounts, H3 plus H4 should equal total reported actual expenditures in the Report of PPA, Columns L and Q						707,326	Admin allowance, COP2000 interest paid 7.31.14, Union Bank service fees paid 1.16.15; Advances of \$452,001 were transferred at 6.30.14 to pay back RDA loan from General Fund Reserve, General Fund for accrued interest on advances, and transfer to Low Mod Housing Asset Fund which is reflected in beginning cash balance.	
4	Retention of Available Cash Balance (Actual 12/31/14) RPTTF amount retained should only include the amounts distributed as reserve for future period(s)				-				
5	ROPS 14-15A RPTTF Prior Period Adjustment RPTTF amount should tie to the self-reported ROPS 14-15A PPA in the Report of PPA, Column S	No entry required						72	
6	Ending Actual Available Cash Balance C to G = (1 + 2 - 3 - 4), H = (1 + 2 - 3 - 4 - 5)	\$ -	\$ -	\$ -	\$ 486,716	\$ -	\$ 532,309		
ROPS 14-15B Estimate (01/01/15 - 06/30/15)									
7	Beginning Available Cash Balance (Actual 01/01/15) (C, D, E, G = 4 + 6, F = H4 + F4 + F6, and H = 5 + 6)	\$ -	\$ -	\$ -	\$ 486,716	\$ -	\$ 532,381		
8	Revenue/Income (Estimate 06/30/15) RPTTF amounts should tie to the ROPS 14-15B distribution from the County Auditor-Controller during January 2015						530,779		
9	Expenditures for ROPS 14-15B Enforceable Obligations (Estimate 06/30/15)				486,716		1,043,870	Use of Reserves: Partial COP2000 pyt and advances; Use of RPTTF: Remaining interest, principal COP2000 pyt, archstone subsidy I and II	
10	Retention of Available Cash Balance (Estimate 06/30/15) RPTTF amount retained should only include the amounts distributed as reserve for future period(s)								
11	Ending Estimated Available Cash Balance (7 + 8 - 9 -10)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 19,290		

**Successor Agency of the San Bruno Redevelopment Agency
Administrative Budget
July 1, 2015 - December 31, 2015**

Personnel Costs			
Department	Position	Percent Allocation	Budget
Management Services	City Manager	2.00%	3,115
<i>Continuing review of City Recognized Obligation Payment Schedules, Administrative Budgets, and other related reports that go to the City Council and Oversight Board.</i>			
Legal Services	City Attorney	5.00%	7,379
<i>Ongoing legal support for matters concerning the dissolution of redevelopment, including working with outside legal counsel.</i>			
City Clerk	City Clerk	5.00%	3,334
<i>Preparation and posting of Oversight Board Agenda packets, attendance at Oversight Board meetings, and preparation of meeting minutes.</i>			
Finance	Finance Director	10.00%	12,091
<i>Preparation of Recognized Obligation Payment Schedules, Administrative Budgets, oversight of financial obligations of former RDA, preparation of Oversight Board Agenda Packets, serve as liaison to Department of Finance and follow-up on related information requests, and attend Oversight Board meetings as needed.</i>			
Finance	Accounting Manager	10.00%	9,083
<i>Maintain the financial records of the Successor Agency, which includes working on the annual audit of the Redevelopment Obligation Retirement Fund and related disclosures, ensure accurate accounting of all former RDA transactions, and reconciliation of bank account and ledger for the Successor Agency.</i>			
Community Development	Community Development Director	2.50%	2,377
<i>Attend Oversight Board Meetings as needed. Provide policy direction related to the City's low and moderate income housing program.</i>			
Community Development	Long Range Planning Manager	7.50%	6,799
<i>Attend Oversight Board Meetings as needed. Continue to oversee the City's low and moderate income housing program and ensure continuing compliance with Archstone Owner Participation Agreements. Complete required compliance reports and review annual subsidy requests. Update and maintain website of the Successor Agency and Oversight Board.</i>			
Management Services	Management Analyst	1.00%	676
<i>Set-up for oversight board meetings and provide general support coordinating staff work outlined above.</i>			
Total Personnel Costs			44,852
Overhead Costs of 15% (Payroll, IT, Accounts Payable, etc)			6,728
Supplies and Materials			
Office supplies, utilities, communications, printing and copying			250
Audit Fees for Redevelopment Obligation Retirement Fund			0
Outside Legal Costs for Successor Agency and Oversight Board (includes anticipated fees to resolve Archstone subsidy matters with Department of Finance).			10,000
Total Administrative Budget for July 1 - December 30, 2015			<u><u>\$61,830</u></u>

RESOLUTION OF THE OVERSIGHT BOARD TO THE SUCCESSOR AGENCY TO THE SAN BRUNO REDEVELOPMENT AGENCY APPROVING THE RECOGNIZED OBLIGATION PAYMENT SCHEDULE (ROPS 15-16A) FOR THE PERIOD JULY 1, 2015 – DECEMBER 31, 2015

WHEREAS, Section 34177(l)(2) of the Health and Safety Code requires the Successor Agency to the San Bruno Redevelopment Agency (Successor Agency) to submit to the State Department of Finance (DOF), the State Controller, and the San Mateo County Auditor-Controller (County Auditor) for review a Recognized Obligation Payment Schedule for the period July 1 through December 31, 2015 (ROPS) that has been reviewed and approved by the Oversight Board for the Successor Agency to the San Bruno Redevelopment Agency (Board); and

WHEREAS, Section 34177(m) of the Health and Safety Code requires that the ROPS 15-16A be submitted, after approval by the Board, no later than March 3, 2015; and

WHEREAS, Successor Agency staff have prepared the attached ROPS and submitted it to the Board for review and approval, and at the same time have provided a copy of the attached ROPS to the County Administrative Officer, the County Auditor and DOF, all as required pursuant to Health and Safety Code Section 34177(l)(2)(B).

NOW, THEREFORE, THE OVERSIGHT BOARD TO THE SUCCESSOR AGENCY TO THE SAN BRUNO REDEVELOPMENT AGENCY DOES RESOLVE AS FOLLOWS:

1. The Recognized Obligation Payment Schedule for the period July 1 – December 31, 2015, in the form attached to this resolution and incorporated herein by reference, is hereby approved.
2. The staff of the Successor Agency is hereby directed to submit the ROPS to DOF, the State Controller, and the County Auditor and post the ROPS on the Successor Agency's website in accordance with Health and Safety Code Section 34177(l)(2)(C), and to cooperate with DOF to the extent necessary to obtain DOF's acceptance of the ROPS, including, if necessary, making modifications to the ROPS determined by the Successor Agency's City Manager to be reasonable and financially feasible to meet its legally required financial obligations.

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I hereby certify that foregoing **Resolution No. 2015 - 01** was introduced and adopted by the Oversight Board for the Successor Agency to the San Bruno Redevelopment Agency at a meeting on February 23, 2015, by the following vote following vote:

AYES: Board Members: Baigent, Christensen, Jackson, McManus, Vice Chair Buane, Chair Jensen

NOES: Board Members: None

ABSENT: Board Members: Cappel



Carol Bonner

Carol Bonner, Clerk of the Board

I hereby certify this to be a full, true and correct copy of the document it purports to be, the original of which is on file in my office.

Dated: February 25 2015
Libby S. Haska Deputy City Clerk
City Clerk of the City of San Bruno