

Recognized Obligation Payment Schedule (ROPS 14-15A) - Summary

Filed for the July 1, 2014 through December 31, 2014 Period

Name of Successor Agency: San Bruno
 Name of County: San Mateo

Current Period Requested Funding for Outstanding Debt or Obligation		Six-Month Total
Enforceable Obligations Funded with Non-Redevelopment Property Tax Trust Fund (RPTTF) Funding		
A Sources (B+C+D):		\$ -
B Bond Proceeds Funding (ROPS Detail)		-
C Reserve Balance Funding (ROPS Detail)		-
D Other Funding (ROPS Detail)		-
E Enforceable Obligations Funded with RPTTF Funding (F+G):		\$ 707,398
F Non-Administrative Costs (ROPS Detail)		641,310
G Administrative Costs (ROPS Detail)		66,088
H Current Period Enforceable Obligations (A+E):		\$ 707,398

Successor Agency Self-Reported Prior Period Adjustment to Current Period RPTTF Requested Funding		
I Enforceable Obligations funded with RPTTF (E):		707,398
J Less Prior Period Adjustment (Report of Prior Period Adjustments Column S)		(2,500)
K Adjusted Current Period RPTTF Requested Funding (I-J)		\$ 704,898

County Auditor Controller Reported Prior Period Adjustment to Current Period RPTTF Requested Funding		
L Enforceable Obligations funded with RPTTF (E):		707,398
M Less Prior Period Adjustment (Report of Prior Period Adjustments Column AA)		-
N Adjusted Current Period RPTTF Requested Funding (L-M)		707,398

Certification of Oversight Board Chairman:
 Pursuant to Section 34177(m) of the Health and Safety code, I hereby certify that the above is a true and accurate Recognized Obligation Payment Schedule for the above named agency.

Margaret Jensen County Appointee
 Name Title
 /s/ Margaret S. Jensen 2/5/14.
 Signature Date

Recognized Obligation Payment Schedule (ROPS) 14-15A - Report of Cash Balances
(Report Amounts in Whole Dollars)

Pursuant to Health and Safety Code section 34177(l), Redevelopment Property Tax Trust Fund (RPTTF) may be listed as a source of payment on the ROPS, but only to the extent no other funding source is available or when payment from property tax revenues is required by an enforceable obligation.									
A	B	C	D	E	F	G	H	I	
Cash Balance Information by ROPS Period		Fund Sources						Comments	
		Bond Proceeds		Reserve Balance		Other	RPTTF		
		Bonds Issued on or before 12/31/10	Bonds Issued on or after 01/01/11	Prior ROPS period balances and DDR balances retained	Prior ROPS RPTTF distributed as reserve for next bond payment	Rent, Grants, Interest, Etc.	Non-Admin and Admin		
ROPS 13-14A Actuals (07/01/13 - 12/31/13)									
1	Beginning Available Cash Balance (Actual 07/01/13) Note that for the RPTTF, 1 + 2 should tie to columns J and O in the Report of Prior Period Adjustments (PPAs)						474,741	Cash at July 1, 13 less \$228,419 (13-14A distribution received & recorded on June 19, 13) less \$162,880 (Subsidy payment accrued: FY12-13 expense, cash out Sep 13)	
2	Revenue/Income (Actual 12/31/13) Note that the RPTTF amounts should tie to the ROPS 13-14A distribution from the County Auditor-Controller during June 2013						228,419		
3	Expenditures for ROPS 13-14A Enforceable Obligations (Actual 12/31/13) Note that for the RPTTF, 3 + 4 should tie to columns L and Q in the Report of PPAs						254,146		
4	Retention of Available Cash Balance (Actual 12/31/13) Note that the RPTTF amount should only include the retention of reserves for debt service approved in ROPS 13-14A								
5	ROPS 13-14A RPTTF Prior Period Adjustment Note that the RPTTF amount should tie to column S in the Report of PPAs.	No entry required						2,500	Fiscal agent fees to be paid 1.21.14 due to timing of data entry into accounts payables module.
6	Ending Actual Available Cash Balance C to G = (1 + 2 - 3 - 4), H = (1 + 2 - 3 - 4 - 5)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	446,514	
ROPS 13-14B Estimate (01/01/14 - 06/30/14)									
7	Beginning Available Cash Balance (Actual 01/01/14) (C, D, E, G = 4 + 6, F = H4 + F4 + F6, and H = 5 + 6)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	449,014	
8	Revenue/Income (Estimate 06/30/14) Note that the RPTTF amounts should tie to the ROPS 13-14B distribution from the County Auditor-Controller during January 2014						585,021		
9	Expenditures for 13-14B Enforceable Obligations (Estimate 06/30/14)						1,136,157	Fiscal agent fees paid Jan 21,14; COP 2000 principal & interest paid Jan 15,14; subsidy payments at year end	
10	Retention of Available Cash Balance (Estimate 06/30/14) Note that the RPTTF amounts may include the retention of reserves for debt service approved in ROPS 13-14B								
11	Ending Estimated Available Cash Balance (7 + 8 - 9 - 10)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	(102,122)	

Successor Agency of the San Bruno Redevelopment Agency

Administrative Budget

July 1, 2014 - December 31, 2014

Attachment 2

Personnel Costs			
Department	Position	Percent Allocation	Budget
Management Services	City Manager	2.00%	2,790
<i>Continuing review of City Recognized Obligation Payment Schedules, Administrative Budgets, and other related reports that go to the City Council and Oversight Board.</i>			
Legal Services	City Attorney	5.00%	6,486
<i>Ongoing legal support for matters concerning the dissolution of redevelopment, including working with outside legal counsel and the Department of Finance on permanent resolution of Archstone subsidy funding and the disposition of 470 San Mateo Avenue.</i>			
City Clerk	City Clerk	5.00%	3,146
<i>Preparation and posting of Oversight Board Agenda packets, attendance at Oversight Board meetings, and preparation of meeting minutes.</i>			
Finance	Finance Director	10.00%	10,692
<i>Preparation of Recognized Obligation Payment Schedules, Administrative Budgets, oversight of financial obligations of former RDA, preparation of Oversight Board Agenda Packets, serve as liaison to Department of Finance and follow-up on related information requests, and attend Oversight Board meetings as needed.</i>			
Finance	Accounting Manager	10.00%	7,988
<i>Maintain the financial records of the Successor Agency, which includes working on the annual audit of the Redevelopment Obligation Retirement Fund and related disclosures, ensure accurate accounting of all former RDA transactions, and reconciliation of bank account and ledger for the Successor Agency.</i>			
Community Development	Community Development Director	5.00%	4,754
<i>Participate in the preparation of the Long Term Property Management Plan and serve as staff lead on the disposition of 470 San Mateo Avenue. Attend Oversight Board Meetings as needed.</i>			
Community Development	Housing Manager	15.00%	12,153
<i>Participate in the preparation of the Long Term Property Management Plan and the disposition of 470 San Mateo Avenue. Attend Oversight Board Meetings as needed. Continue to oversee the City's low and moderate income housing program and ensure continuing compliance with Archstone Owner Participation Agreements. Complete required compliance reports and review annual subsidy requests. Update and maintain website of the Successor Agency and Oversight Board.</i>			
Management Services	Management Analyst	1.00%	546
<i>Set-up for oversight board meetings and provide general support coordinating staff work outlined above</i>			
Total Personnel Costs			48,555
Overhead Costs of 15% (Payroll, IT, Accounts Payable, etc)			7,283
Supplies and Materials			
Office supplies, utilities, communications, printing and copying			250
Audit Fees for Redevelopment Obligation Retirement Fund			7,500
Outside Legal Costs for Successor Agency and Oversight Board (includes anticipated fees to resolve Archstone subsidy matters with Department of Finance and legal costs associated with the disposition of 470 San Mateo Avenue).			10,000
Total Administrative Budget for July 1 - December 31, 2014			<u><u>\$66,088</u></u>