

**2012 AFFORDABLE HOUSING DATABASE (AB 987)  
San Bruno Redevelopment Project Area**

Pursuant to AB 987 (effective January 1, 2008), the table below provides information about Agency-assisted affordable housing. AB 987 requires redevelopment agencies to publish this information on the Agency's website, and update it on an annual basis.

APN	Name & Address	Total Units	Subsidized Units By Bedroom Size				Year Completed	Affordability Covenant		
			1 BR	2 BR	3 BR	Total		Record No.	Recorded	Expires
020-013-210	<b>Archstone I Apartments</b> 853 Commodore Dr, The Crossing	300	31	29		60	2005	2005-216592	12/12/2005	11/28/2060
020-013-220	<b>Archstone II Apartments</b> 1000 National Ave, The Crossing	185	15	17	5	37	2007	2005-043353	3/18/2005	4/13/2062
020-010-790 020-010-800	<b>Village Senior Apartments</b> 1101 National Ave, The Crossing	228	158	70		105	2007	2007-181180 2007-181183	12/27/2007	12/13/2062
	<b>TOTAL</b>	713	204	116	5	325				

Notes:

1. Archstone I at The Crossing, completed in 2005, has 60 units affordable to very low-income households. The Affordable Housing Agreement between the apartment owner and the Redevelopment Agency provide for the affordable units to remain affordable for 55 years. The Agency provides a fixed \$311,000 annual rent subsidy for the affordable units through the 30th operating year. After the 30th operating year, the subsidy continues, but only to the extent that the Project's Debt Coverage Ratio does not meet the Benchmark Debt Coverage Ratio of 175%.
2. Archstone II at The Crossing, completed in 2007, has 37 units affordable to very low-income households. The Affordable Housing Agreement between the apartment owner and the Redevelopment Agency provide for the affordable units to remain affordable for 55 years. The Agency provides a fixed \$370,000 annual rent subsidy for the affordable units through the 5th operating year. From the 6th operating year through the 15th operating year, the affordable housing subsidy becomes variable to equal the lesser of: (1) the amount necessary for the Project to meet (and not exceed) the Benchmark Debt Coverage Ratio of 115%, or (2) \$370,000. The Agency subsidies end after the 15<sup>th</sup> operating year.
3. The Village Senior Apartments at The Crossing, completed in 2007, has 228 affordable units affordable to very low- and low-income senior households. The Village received a subsidy from the Redevelopment Agency through reduced building permit fees, as well as State Bond financing. 100% of the units are affordable (158 – 1-bedroom and 70 – 2-bedroom) to extremely low, very low, and low income households for the first 30 years, through 2037. In addition, an Affordable Housing Agreement with the Agency requires 105 units to remain affordable to low and moderate income households for 55 years, through 2062.
4. Area Median Income. Go to the San Mateo County Department of Housing website to view the 2012 income limits: [www.smchousing.org](http://www.smchousing.org)

For more information, contact Mark Sullivan, Housing & Redevelopment Manager at (650) 616-7053 or email at [msullivan@sanbruno.ca.gov](mailto:msullivan@sanbruno.ca.gov).